Disinvestment in PSUs

2999. SHRI KRISHNA KUMAR BIRLA: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that the Indian experiment with disinvestment in public sector enterprises' shares has not yielded fair returns to the exchequer;

(b) if so, what were the principal shortcomings in selling these shares;

(c) whether it is a fact that the British Government have offered their expertise in share valuation for privatisation; and

(d) if so, what are the details of the offer made by the British Government to India?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI): (a) No, Sir.

(b) Does not arise.

(c) No, Sir.

(d) Does not arise.

Reimbursement to A. P. towards Central Investment Subsidy Scheme

3000. DR. N. THULASI REDDY: Will the PRIME MINISTER be pleased to state:

(a) whether Government of India has to reimburse of Rs. 25.31 crores to Government of Andhra Pradesh towards the Central Investment Subsidy Scheme; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI): (a) and (b) The Government of Andhra Pradesh have submitted claims worth Rs. 23.8 crores which do not fulfil the parameters of the Central Investment Subsidy Scheme. Eligible claims for Rs. 3.19 crores from Andhra Pradesh would be reimbursed depending on the availability of funds.

Technology data bank

3001. SHRI MATANG SINGH: Will the PRIME MINISTER be pleased to state:

(a) whether Government have decided to set up a technology Data Bank to assist entrepreneurs in identifying and choosing the most appropriate technology;

(b) if so, the details of the proposal finalised;

(c) what steps have been taken during the recent past for promotion and development of result oriented R and D system to achieve quality upgradation, productivity improvement and cost effectiveness in industria lsector; and

(d) the details of the achievement in technology upgradation and modernisation to boost exports and expand production basic?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI): (a) and (b) Yes, Sir. It has been decided to set up a Technology Information Centre (TIC) for dissemination of information on commercially proven and available technologies. The TIC would be established in cooperation with the Con-

federation of Indian Industry. Department of Science and Technology have also set up Technology Data bases in certain sectors through the Technology Information, Forecastings Assessment Council (TIFAC).

(c) The incentives presently available are:

(i) Income tax relief on research and development expenditure;

(ii) Accelerated depreciation allowance for plant and machinery which are set up, based on indigenous technology;

(iii) Exemption from price control for bulk drugs manufactured based on indigenous technology;

(iv) National Awards for outstanding in-house research and development achievements.

(d) The Department of Scientific and Industrial Research (DSIR) in its scheme "Programmes Aimed At Technological Self Reliance (PATSER)" interalia promotes and provides catalytic support to research, design and engineering products undertaken by industrial units for modernisation by absorption and upgradation of imported technology. Under this scheme, 18 projects have already been completed with DSIR's contribution of Rs. 307.57 lakhs.

3002. [*Transferred to 29th March, 1993*]

Interest shown by US/UK companies in joint ventures

3003. SHRI RAMDAS AGARWAL: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that some United States. United Kingdom companies have shown interest in joint ventures in the country;

(b) whether it is also a fact that they have submitted proposal to Goverment in this regard;

(c) if so, the details thereof, country-wise; and

(d) what is Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI): (a) to (d) Yes, Sir.

The details of the total foreign direct investment in joint ventures in India proposed by American and British companies in approvals issued by the Government are as under:

Year	No. of approvals involving foreign investment.		Total foreign investment (Rs. in million)	
	USA	UK	USA	UK
1991	53	15	1858.5	321.0
1992	154	44	12315.0	1176.7
1993 (upto Feb.)	14	9	14775.8	515.0